

Important Update Regarding the Plans' Fee Holiday

The City's Deferred Compensation Plan Board instituted a temporary fee holiday effective December 1, 2016. During the fee holiday, all annual administrative fees on investments were reduced to 0.00%.

The fee holiday will conclude September 30, 2017. Beginning October 1, 2017, a 0.12% annual fee (which equates to \$12 per \$10,000 per account annually) will be reinstated for all investments in the lineup.

Investing involves market risk, including possible loss of principal. No investment strategy—including asset allocation, diversification or dollar-cost averaging—can guarantee a profit or avoid loss. Actual results will vary depending on your investment and market experience.

NRW-4914AZ-PX (8/17)