



Investment Option Change in the City of Phoenix 457 and 401(a) Plans on December 16, 2014

As a participant in the City of Phoenix 457(b) and 401(a) Plans administered by Nationwide, you can choose from a broad spectrum of investment options. Over time, certain fund options may no longer meet the specifications outlined in the plan's Investment Policy Statement and may be removed or replaced. The City of Phoenix Deferred Compensation Board, in consultation with their independent investment consulting firm, the Hyas Group, is recommending the following fund change and has asked Nationwide to help communicate important information to plan participants.

On December 16, 2014, the **Metropolitan West Total Return Bond Fund (MWT SX)** will be **added** to the portfolio of City of Phoenix 457 and 401(a) Plans designated investment options. At the same time the **PIMCO Total Return Fund – Institutional Class (PTTRX)** will be **removed** from the City of Phoenix 457 and 401(a) Plans portfolio, and assets and deferrals will be redirected to the **Metropolitan West Total Return Bond Fund (MWT SX)**.

We encourage you to decide for yourself where to invest your assets. Unless you make a change before December 16, 2014, Nationwide will move your assets and deferrals as described.

- **No action is required if you agree** with the redirection of assets and deferrals to the **Metropolitan West Total Return Bond Fund (MWT SX)**
- **If you do not agree with the redirection**, please make all desired changes to your assets and deferrals invested in the **PIMCO Total Return Fund – Institutional Class (PTTRX)** before 4 pm ET on December 15, 2014.
- **Prospectuses may be obtained by calling 800-891-4749 and are available at www.phoenixdcp.com. Please read the prospectus carefully for more information, including investment objectives, risks, management fees and other charges and expenses. Investing involves market risk, including possible loss of principal, and there is no guarantee that fund objectives will be met.**

What if I have questions?



Visit the Investment Information tab on your Plan's website, **www.phoenixdcp.com** where you can download fund prospectuses and other information.



Call **800-891-4749**, toll-free, to talk to a Nationwide Retirement Specialist who can assist you.

Information from retirement specialists is for educational purposes only and not intended as investment advice. Retirement Specialists are registered representatives of Nationwide Investment Services Corporation, member FINRA.

NRM-12951AZ-PX